

# Hollard Commercial on ExpressCover Features & Benefits



**YOUR TIME  
SPENT WISELY**   
BUSINESS INSURANCE ON EXPRESS COVER

## Building Business Together

We are always looking for ways to build our business together, and as part of continuing to support Small to Medium Australian businesses, Hollard Commercial is excited to announce the launch of our Hollard Commercial

**Over coming months, Hollard Commercial Business Insurance policies will be available on ExpressCover.**

Hollard Commercial is pleased to be one of the first insurers to transact via ExpressCover and look forward to working opportunities it brings. We are happy to be able to offer HCl Business Insurance on ExpressCover and will continue to develop the product offering through the platform development phases. Our Insurelink quoting system will continue to be available to those who wish to transact with us on business outside the scope of what is currently available on ExpressCover.

## Risk Appetite

- Hollard Commercial Austbrokers Business Insurance Policy Wording HCl BI 022021 Effective Date 4 February 2021
  - > Property Damage Cover
  - > Business Interruption Cover
  - > Theft Cover
  - > Money Cover
  - > Glass Cover
  - > Public and Products Liability Cover
  - > Transit Cover
  - > Electronic Equipment Breakdown Cover
  - > Machinery Breakdown Cover
  - > General Property Cover
  - > Tax Audit Cover
  - > Employee Dishonesty Cover
- Broad occupation list with over 4,000 occupations
- Phase 1:
  - > No Property Owners
  - > No flood cover
- Sum insured capacity up to \$10 million
- Turnover up to \$25 million

## Product Information

- System driven underwriting – no referrals (Phase 1)
- Austbrokers approved dedicated **Hollard Commercial Austbrokers Business Insurance Policy Wording**

## Pricing Information

- Sophisticated pricing model based on experience and industry data
- In-depth portfolio monitoring

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**[www.hollardcommercial.com.au](http://www.hollardcommercial.com.au)**

**Hollard.**  
commercial insurance

Please see full policy terms, conditions, limits and exclusions.

# Hollard Commercial Business Insurance on ExpressCover

## Risk Appetite and Features & Benefits Guide



### Comparison of Limits

*This information is a guide only and the straight through limits are subject to various rules relating to answers to all questions.*

Combined Building, Contents and Business Interruption			
Hazard Code	Previous Capacity on ExpressCover	Current Capacity (Straight Through)	Future Capacity (By Referral)
1 – 3	\$2,000,000	\$7,000,000	\$10,000,000
4	\$2,000,000	\$5,000,000	\$10,000,000
5	\$1,500,000	\$4,000,000	\$7,500,000
6	\$1,000,000	\$4,000,000	\$7,500,000
7	\$1,000,000	\$3,000,000	\$7,500,000
8	\$500,000	\$2,000,000	\$3,000,000
9		\$2,000,000	\$3,000,000
10		\$2,000,000	\$3,000,000

Other Sections			
Section	Previous Capacity on ExpressCover	Current Capacity (Straight Through)	Future Capacity (By Referral)
Public & Products Liability	\$20,000,000	\$20,000,000	\$20,000,000
Glass	Replacement	Replacement	Replacement
Money	\$15,000	\$30,000	\$30,000
Theft	\$50,000	Various. Depends on occupation, location, security etc	\$500,000 / \$1M (Professional)
Goods in Transit	\$20,000	\$100,000	\$100,000
Electronic Equipment	\$30,000	\$1,000,000 (\$500K item limit)	\$1,000,000 (\$500K Item Limit)
Machinery Breakdown (Specified)	\$20,000	\$500,000 (\$200K item limit)	\$500,000 (\$200K item limit)
Machinery Breakdown (Blanket)	\$10,000	\$100,000	\$100,000
General Property	\$50,000	\$500,000	\$500,000
Tax Audit	\$10,000	\$50,000	\$50,000
Employee Dishonesty	\$30,000	\$250,000	\$250,000

Please see full policy terms, conditions, limits and exclusions.

## Features & Benefits

This guide provides a summary of some of the features and benefits available in the **Hollard Commercial Austbrokers Business Insurance Policy Wording**. We have concentrated our list on where the Austbrokers wording varies from the standard HCI wording for your reference.

*This information is a guide only and is not a substitute for the policy wording. Please read the policy wording for full details of coverage provided and to ensure it meets your client's insurance needs.*

Section	Heading	Detail
General Definitions	Contents	2) Property Owners Plant – no limit on Plant.
General Definitions	Contents	6) digital or analogue telecommunication transmission and receiving equipment, lighting facilities, televisions, audio visual amplification or surveillance equipment and office machines;  7) data, media, records, documents, manuscripts, plans, drawings, designs and business books, but only for the value of these materials in their unused or uninstalled state or as blank stationer.
General Policy Exclusions	Electronic Data Exclusion	Write back in cover updated to include accidental damage other than non-physical damage.
General Policy Exclusions	Electronic Data Exclusion	No Known Defects exclusion
Property Damage	Definitions applicable to this cover section	Definition of Contamination included:  Contamination: means the discharge, dispersal, release, escape of any type of pollutant or contaminant into or upon property, land, atmosphere or any watercourse or body of water including, but not limited to, ground water.
Property Damage	Definitions applicable to this cover section	Definition of Pollutants included:  Pollutants: means any solid, liquid, gaseous or thermal irritant, including, but not limited to, smoke, vapour, soot, fumes, acids, alkalis, chemicals and waste. Waste includes material to be recycled, reconditioned or reclaimed.
Property Damage	What We Pay	No Sub-limit for works of art and curios
Property Damage	What We Pay - Building(s), Specified Items, Contents or Stock Reinstatement or replacement	a) v) updated to include “all or part” of Buildings, Specified Items or Contents
Property Damage	Extra Covers	1. Capital additions If Buildings or Contents at a particular Premises are insured We will pay up to an additional: a) \$500,000; or b) 20% of the Limit of Liability; whichever is the lesser amount during the period of insurance for: c) alterations to Buildings, or part of them; or d) other capital additions.
Property Damage	Extra Covers	Inclusion of Metered Water Charges benefit:

		We will pay for the reasonable costs levied on You by a water utilities for metered water usage arising from the escape and loss of water at the Premises following a theft or attempted theft of parts of the insured Building. Provided that We will not pay more than: a) the total costs levied for 7 days; or b) \$15,000; whichever is the lesser.
<b>Property Damage</b>	Additional Benefits 'Temporary Removal'	Definition includes Buildings
<b>Property Damage</b>	Additional Benefits 'Trace and Access'	Sublimit Increased from \$35k to \$100k
<b>Business Interruption</b>	Under Insurance Deleted	<p>Inclusion of 'Under Insurance Deleted' clause:</p> <p>No under-insurance provisions within the 'What We Pay' section of this cover shall apply if the Sum Insured shown in the Policy Schedule for:</p> <ul style="list-style-type: none"> <li>a) Insurable Gross Profit basis; or</li> <li>b) Annual Revenue basis,</li> </ul> <p>has been calculated:</p> <ul style="list-style-type: none"> <li>i) using a business interruption calculator approved by Us;</li> <li>ii) the calculation has been completed using Your GST exclusive sales figures from Your most recent 12 months Business Activity Statements;</li> <li>iii) a copy of the data used and the calculations are held on file; and</li> <li>iv) the calculation is completed within 2 months of inception or renewal and the outputs of the calculations are used as the Sum Insured. <p>If the calculation is not completed annually then this clause will not apply, and We reserve the right to review the data and the outputs from the calculations utilised in setting the Sums Insured under this section in the event of a claim.</p> </li></ul>
<b>Business Interruption</b>	Extra Covers	<p>Inclusion of 'Extension of Indemnity Period' clause:</p> <p>When extra cover 2 'Catastrophe inflation protection' in the Property Damage cover section applies and the Indemnity Period stated in the Policy Schedule is 12 months or more, We will increase the Indemnity Period by a further 3 months. Provided that You undertake the reinstatement of Your Business at the existing or an alternative premises. This increase in Your Indemnity Period is in recognition of the delays and difficulties experienced in the aftermath of such events and which extend the normal period in which the results of any business are affected in consequence of the insured damage.</p>
<b>Business Interruption</b>	Additional Benefit "Unspecified Customers and Suppliers"	Amended definition expansion to include 'Direct Suppliers'
<b>Business Interruption</b>	Additional Benefit "Landlords Property and Other Non-owned Property used by You at The Premises"	Includes Landlords property as Insured Property

## Summary of Auto Limits

We have summarised below the key auto limits provided by HCl when the applicable section is taken on ExpressCover. In some cases, our auto-limit is higher than the options available to select on ExpressCover. Please check the table below and the policy wording for details.

Cover	Section	Auto - Limit
Property Damage	Removal of debris	\$100,000 or 20% of the Total Sum Insured on Buildings and Contents whichever is the greater
	Playing surfaces	\$50,000
	Limit of Liability	120% of the Total Sum Insured
	Rewriting of records	\$100,000
Business Interruption	Additional increase in cost of working	\$25,000
	Accounts Receivable	\$7,500
	Documents	20% of Sum insured
	Claim preparation and proving expenses	\$10,000
Theft	Theft without forcible and violent entry	\$20,000
	Theft of property in the open air	\$5,000
	Damage to Business Premises	\$20,000
	Damage to rented Premises	\$20,000
Glass	Additional benefits – Signs	\$10,000
	Extra covers – Costs	\$10,000
	Extra covers – Destruction of Contents or Stock	\$10,000
Public and Products Liability	Property in Your physical or legal control	\$250,000
Electronic Equipment	Restoration of Electronic Data	\$15,000
	Computers – increased costs	\$15,000